

Millennium Challenge Corporation



MALI

Mali was selected to participate in Millennium Challenge Account program in fiscal years 2004-2006.



General Information:

Population: 11,936,855

Location: Western Africa

Capital City: Bamako

Relative Size: slightly less than twice the size of Texas

Economic Statistics:

GNI Per Capita: \$360

Gross Domestic Product: \$4.9 billion

GDP Growth Rate: 2%

Proposal Goal

Mali's proposal aims to reduce poverty and spur economic growth by expanding and diversifying agricultural production, facilitating exports through airport renovation and rehabilitation, and developing an industrial park.

Proposed Results

- The development of a large-scale irrigated agricultural zone that includes improvements in road infrastructure, technical assistance and agricultural extension services, access to credit and secure property rights for farmers.
- The renovation and modernization of the Bamako Airport to increase passenger and cargo capacity and improve efficiency and safety.
- The development of an Industrial Park in the Bamako Airport zone.

Update on Progress

- Opportunity Memo approved by the Investment Committee
- Due diligence missions completed on agriculture, fiscal accountability infrastructure (road, irrigation, airport, industrial park), land tenure, and microfinance
- Due Diligence Status Update presented to the Investment Committee